

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 20/09/2007 05:00

Well Name Fortescue A17a		
Rig Name Rig 175	Company International Sea Drilling LTD (ISDL)	
Primary Job Type Drilling and Completion	Plan D&C	
Target Measured Depth (ftKB) 9,898.3	Target Depth (TVD) (ftKB) 8,080.4	
AFE or Job Number L0501H009	Total Original AFE Amount 8,795,036	Total AFE Supplement Amount
Daily Cost Total 144,752	Cumulative Cost 6,066,414	Currency AUD
Report Start Date/Time 19/09/2007 05:00	Report End Date/Time 20/09/2007 05:00	Report Number 18

Management Summary

PTSM and JSA's held as required. Displace cement w/ 377 bbls ISW. Bumped plug w/ 2500 psi & held pressure for 2 mins. Bled back 4.5 bbls - floats holding. WOC. Split, lift & secure BOP's. Install & set casing slip & seal assembly. Rough cut casing & l/out landing & cut jts. N/d BOP's & setback same from well centre. N/d & l/out HP riser. Cut & dress casing stub ready for wellhead installation. N/u tubing head spool & energise P-seals.

Activity at Report Time

N/u tubing head spool.

Next Activity

Pressure test tubing head seals. N/u & test BOP's.

Daily Operations: 24 HRS to 20/09/2007 06:00

Well Name Barracouta A3W		
Rig Name SHU	Company Imperial Snubbing Services	
Primary Job Type Well Servicing Workover	Plan Repair ICA cement failure.	
Target Measured Depth (ftKB) 8,764.9	Target Depth (TVD) (ftKB)	
AFE or Job Number L0503E044	Total Original AFE Amount 5,400,000	Total AFE Supplement Amount
Daily Cost Total 66,187	Cumulative Cost 1,997,391	Currency AUD
Report Start Date/Time 19/09/2007 06:00	Report End Date/Time 20/09/2007 06:00	Report Number 30

Management Summary

Continue servicing boat with rig requirements. Make up pup joint and FOBV. Set up and rig up Schlumberger wireline. RIH with Free Point Indicator tool and CCL to 1081m. Free point at 1065m -100%. RIH and drift pipe with 1 11/16" Gamma/CCL to HUD 1081m. RIH with 1 11/16" stringshot with CCL, work 4000ft/lbs left hand torque into D.P,P/U 10k and fire stringshot at 1052m - pipe free.POOH and R/D Schlum.

Activity at Report Time

POOH with D.P

Next Activity

Fish remainder of BHA.

Daily Operations: 24 HRS to 19/09/2007 15:00

Well Name Bream A23A		
Rig Name Wireline	Company Halliburton / Schlumberger	
Primary Job Type Workover PI	Plan Isolate existing perms and add new perms	
Target Measured Depth (ftKB)	Target Depth (TVD) (ftKB)	
AFE or Job Number L0503H041	Total Original AFE Amount 230,000	Total AFE Supplement Amount
Daily Cost Total 110,482	Cumulative Cost 210,112	Currency AUD
Report Start Date/Time 19/09/2007 06:00	Report End Date/Time 19/09/2007 15:00	Report Number 3

Management Summary

Schlumberger made up new cable head. Perforated interval 3119.0 mts mdrt to 3125 mts mdrt. Rigged down and replaced wellhead cap and grating

Activity at Report Time

SDFN

Next Activity

Move to A2a

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 20/09/2007 06:00

Well Name

Bream A2A

Rig Name	Wireline	Company	Halliburton / Schlumberger
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Primary Job Type	Plan
Workover PI	Set plug and recomplete higher

Target Measured Depth (ftKB)	Target Depth (TVD) (ftKB)
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AFE or Job Number	Total Original AFE Amount	Total AFE Supplement Amount
L0503H044	275,000	

Daily Cost Total	Cumulative Cost	Currency
13,633	13,633	AUD

Report Start Date/Time	Report End Date/Time	Report Number
19/09/2007 15:00	20/09/2007 06:00	1

Management Summary

Rigged up and pressure tested. Take control of TR-SSSV. Run drift to 2301 mts mdr, unable to get any deeper. Tools right at end of tubing

Activity at Report Time

SDFN

Next Activity

Attempt to get out end of tubing, conduct RST survey set plug and perf

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